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STATE AND PROBLEMS OF ENTREPRENEURSHIP DEVELOPMENT IN UKRAINE

The paper analyzes the state of the domestic business, main features of business in Ukraine, main problems of business development. The article determines considerable action of government in overcoming the challenges that impede activities of domestic enterprises.

Business entities now operate in adverse conditions, external and internal environments. The rapid depreciation of the national currency and, consequently, a sharp decline in investment attractiveness of the Ukrainian economy, war, actively underway in the East of our country, and other destabilizing factors have adversely affected the activity of business entities, led to additional threats to their business.

The origin of business in Ukraine took place in the early 90s of the last century, since the creation of an independent Ukrainian state. However, this process occurred in low regulatory support entrepreneurship, lack of effective mechanisms of state regulation of business, excessive control by state regulatory authorities, a high level of shadow economy, complexity of the process of business registration and obtaining the necessary permits and so on.

In Ukraine, the issue of business activities pay much attention. However, com-

pared with developed countries, the level is insufficient and needs improvement. The research results of the World Bank «Doing Business – 2010» showed that the ease of doing business in 2010, Ukraine ranked 142nd place out of 183 countries. And in 2014 Ukraine took the 112th place, having improved its position by 28 points compared with last year's rating. Ukraine topped the list of ten countries that have made the greatest progress in improving the business environment.

During the years 2010-2015 decrease the number of enterprises by 9,3%. The largest share among enterprises occupy small enterprises (94.28% – 94.45%), which is integral to modern business. Business in Ukraine provides nearly 14% of the population with jobs and therefore wages.

The level of business activity in Ukraine is not enough, even with the numerous actions in the improvement of the business organizations that needs improvement. Consideration and resolving of the problems identified in business development will improve the efficiency of domestic business, expanding business sector, reducing the shadow sector and creating favourable conditions for business development.