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## **ANALYTICAL REVIEW OF FERROUS METALS MARKETS AS A SUBJECT OF EXCHANGE MERCHANDISING**

Metallurgical complex is closely associated with other industries, which leads to the growth of the national economy as a whole. Production and consumption of metals is concentrated in a few countries of the world depending on the particular metal type. Production of ferrous metallurgy of Ukraine is traded at the world market with the CIS countries, the European Union and others. The products exchange trading is carried out at commodity exchanges. Their number is growing in Ukraine, but some of them are not permanent and do not meet the world standards. The volume of transactions on the commodity exchange is unstable. Production of ferrous metallurgy is the subject of transactions on purchase and sale at metals exchanges that is present in almost every country, especially those with extensive metallurgical industry. This

allows transacting at exchanges more convenient for both buyers and sellers. Almost in every country there is a metals exchange with the trading of metallurgical products. However, the biggest of them is the London Metal Exchange. It offers a wide range of futures and options both on color and ferrous metals. In future restructuring of products at exchanges towards increasing the production of energy, precious and non-ferrous metals and foodstuffs is expected. According to the rating of futures and options in metals market, reinforcing steel futures took the first place in 2014, the third place took futures on iron ore. Export and import of steel products in Ukraine is gradually decreasing at the beginning of 2016. But in the future the steel will remain one of the most important materials for modern society.