

ACCOUNTING, ANALYSIS AND AUDIT

Kovaliuk O.M.,

Doctor of Economics, Professor,
Ivan Franko National University of Lviv

Danchevska I.R.,

Postgraduate,
Ivan Franko National University of Lviv

CHARACTERISTIC OF THE STATE FINANCIAL CONTROL OF FUNDS APPLICATION OF LOCAL BUDGETS IN UKRAINE

It is no accident that the local government is carried out on the principle of a combination of local and state interests, since an effective control at all stages of a budget process concerning local budgets in general ensures a proper execution of the state budget.

The main body of the state financial control through the executive authority is the Ministry of Finance of Ukraine. The Ministry of Finance carries out preliminary control at the time of local state administrations and executive bodies calculations of intergovernmental transfers and other indicators.

The Cabinet of Ministers of Ukraine carries out preliminary control over local budgets during the approval of project of the State Budget of Ukraine since establishing the amount of intergovernmental transfers to local budgets.

The Verkhovna Rada of Ukraine also does not ignore control of the local budget, which it has previously does during the adoption of the Law on State Budget of Ukraine.

In local government, control of local governments engaged in the Ministry of Finance of Ukraine, State Financial Inspec-

tion of Ukraine, the State Treasury Service of Ukraine, state fiscal services and other executive authorities that control the use of local government and state administration, which regional and district Council delegated his executive powers. However, if SFIU is a special organ of financial control, that control is the main and only objective of these bodies, the State Fiscal Service, the State Treasury Service of Ukraine, interdepartmental control and audit units perform control functions in parallel with other tasks assigned to them.

So, the main thing for financial control is anticipation of problems that can complicate the conduct of fiscal policy at the state and local levels.

The prospect of improving the complexity of control depends on its quality at all stages and timely adequate response of financial authorities, the main managers and other authorities on the results of monitoring, facts of inappropriate and inefficient use of public funds, by taking steps to redress the illegal costs, regulating of the financing amount, bringing them in line with legal regulations governing the budget process.