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COMPARISON OF DOMESTIC AND FOREIGN ACCOUNTING METHODS OF INFLOWS AND OUTFLOWS OF STOCKS AND POSSIBILITY OF THEIR USE IN UKRAINE

Stocks take the important place among objects of accounting of enterprise management and are one of the most important asset items of balance. The size of profit of the entity and speed of the invested capital turnover depends on effective use of material stocks; therefore their accounting is paid much attention. The choice of an accounting method of receipt and disposal of manufacturing stocks in foreign countries is one of the basic elements of influence on forming of products cost of the entity, size have arrived, respectively and on the size of the income tax. In practice abroad, the system of periodic stock accounting is applied. When using such a system in Ukrainian practice of accounting, order of most of the material in small commercial enterprises can be made simultaneously, reducing at the same time the costs of ordering materials, for example, retail stores are advisable to inventory at the end of the reporting period, so the periodic system of stock accounting would be relevant in such entities. Most of researchers consider as the main lack of a periodic

inventory accounting system its labour input, due to obligatory inventory count of each accounting period, but for the entities, which are necessary to carry out a frequent inventory counts, use of a periodic inventory accounting system will even be simpler, than permanent accounting system. Therefore the technique of use of periodic stock accounting system will be reasonable for Ukrainian accounting practice. Important component of stock accounting is their assessment; it directly influences the accuracy of financial results of the entity. Today it is possible to use several methods of stock assessment inventory. Each of them has its advantages and disadvantages. It is very important to choose the method that allows most accurately assess with taking into account interests of owners of enterprises and specific production activities. In financial accounting not the quantity of inventory costing methods, but their undoubtedly positive influence on decision-making on made products pricing and an assessment of financial results of the entity activities is very important.