Kolupaieva I.V.,

Candidate of Economic Sciences, Associate Professor, Head of Department of Finance, Accounting and Auditing, Kharkiv Institute of Trade and Economics, Kyiv National University of Trade and Economics

Nepran A.V.,

Candidate of Economic Sciences, Associate Professor, Senior Lecturer at Department of Finance, Accounting and Auditing, Kharkiv Institute of Trade and Economics, Kyiv National University of Trade and Economics

INTEGRATION OF UKRAINE IN WORLD TRADE SYSTEM: ISSUES OF PRIORITY CHOICE

The import dependence of Ukraine is determined in the article. The import component of exports is analysed. These calculations showed high import dependence of most economic activity in the export of their products. In particular, the high import dependence of export has chemical and petrochemical industry, electric equipment. The high dependence of the domestic market on the state of international trade poses a potential threat to economic development.

Export potential of these industries is developed mainly through imports (raw materials, some individual elements). Especially it should be made selected production of computers, electronic and computer technics. Almost all the material base of production of these products (as intermediate consumption, as capital accumulation) is formed by importing. Thus, if export (of goods) is 1 hryvnias, than import should be increased on 1,54 hryvnias. Among these sectors agriculture has the lowest import dependency.

However, recent years there is seen a rapid increase in imports in the formation of productive resources in the industry. Thus, the development strategy of international development in the future Ukraine should take into account the import component of exports. This will help predict the effects of stimulating the development of an industry and its impact on trade and balance of payments. Ultimately it will be more effective to choose priority areas for export promotion, which will provide more efficient specialization Ukraine in foreign trade.

It is proposed to develop strategy of the main directions of international development of Ukraine to take into account the role of foreign trade and formation of export and domestic market. It gives the opportunity to prove the priorities of foreign policy, which promote the sustainable economic growth, increasing of country's competitiveness, reducing external threats of external economic security of the country.