

Stefanyshyn O.B.,
Senior Instructor,
Lviv Institute,

Interregional Academy of Personnel Management

ANALYSIS OF TRADE ACCOUNTS PAYABLE IN THE CONTEXT OF FINANCIAL SUPPORT

During the research of the issues of financial support of trading environment, there emerged the necessity to conduct the analysis of payables in terms of external sources of non-proprietary financial assets. Trade-related payables have a special condition – they are considered to be alternative to short-term financing of trade enterprises activity. This research article is aimed at finding the peculiarities of this condition, structure and payables change trends in the sphere of trade, i.e. the things we usually consider to be important financial sources of trade sphere on condition of financial support implemented.

Investigation of the structure of trade enterprises structure helped to find out that non-proprietary (borrowed and involved) is prevail by more than 90% in the structure of equity. The share of current liabilities in the sphere of trade significantly exceeds the share of long-term liabilities (about 5 times) manifesting the widespread use of short-term bank credits and payables for goods, work and services. The payables mainly consist of goods-specific payables – about 85%

of total current liabilities and support (about 65% of total equity). Short-term bank credits are less applied, with the share of about 14% in the structure of current liabilities (and about 10% in the financial structure of total equity of trade sphere). For the purposes of evaluation of payables, there have been analysed the dynamics of the indices of payables turnover and the duration of a payable turnover, the receivables to payables ratio, which helped to find out the trends of deterioration during the period between 2008 and 2014. Under conditions of high inflation, price instability, so-called “trade wars” when goods-specific payables cannot be used completely as financial support tool, it is necessary to make payables from various sources and in various forms, in accordance with the trade enterprise need in loan capital at different stages of its development.

For the purposes of efficient financial support of trade sphere enterprises and their sustainable development, it is necessary to provide constant monitoring on the basis of modern evaluation methods, as well as clear arrangement of payables management.